

## Message Text

UNCLASSIFIED

PAGE 01 TURIN 00261 170836Z

14

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /068 W

----- 066552

R 170830Z DEC 75

FM AMCONSUL TURIN

TO SECSTATE WASHDC 0508

INFO AMEMBASSY ROME

UNCLAS TURIN 0261

E.O. 11652: N/A

TAGS: ECON, IT

SUBJECT: ANNOUNCED LIQUIDATION OF MAXNOVO, S.P.A.,

VIA NEGRI 2, 28100 NOVARA, ITALY

MAXNOVO, S.P.A., A MANUFACTURER OF PRECISION MACHINE  
TOOLS, 80% CONTROLLED BY U.S. COMPANY (EX-CELL-O,  
DETROIT, MICHIGAN), HAS CONFIRMED YESTERDAY'S PRESS REPORTS  
THAT THE FIRM'S UNEXPECTED LIQUIDATION WILL BE RATIFIED  
BY THE BOARD OF DIRECTORS AS OF DECEMBER 19, 1975.  
THE CORPORATION INTENDS TO LAY OFF ITS ENTIRE COMPLEMENT  
OF 129 EMPLOYEES BY THE END OF THE YEAR. IT IS POSSIBLE  
THAT SEVERE LABOR DIFFICULTIES WILL OCCUR AT THE PLANT. THE  
COMPANY SPOKESMAN, ING. SERGIO ANSELMINI, FEARS A PLANT  
OCCUPATION IS LIKELY.  
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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LIQUIDITY (MONETARY), BUSINESS FIRMS, BANKRUPTCIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 DEC 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975TURIN00261  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750438-0345  
**From:** TURIN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19751233/aaaabdky.tel  
**Line Count:** 45  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 NOV 2003  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ANNOUNCED LIQUIDATION OF MAXNOVO, S.P.A., VIA NEGRI 2, 28100 NOVARA, ITALY  
**TAGS:** ECON, IT, MAGNOVO S P A  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006